

Mesquite Ranch 2006	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
<b>INCOME</b>													
ASSESSMENTS - HOMEOWNERS	57,567	-	-	57,567	-	-	57,567	-	-	57,567	-	-	230,268
WORKING CAPITAL FUND-RESALE	576	575	576	576	575	576	576	575	576	576	575	576	6,908
<b>TOTAL INCOME</b>	<b>58,143</b>	<b>575</b>	<b>576</b>	<b>58,143</b>	<b>575</b>	<b>576</b>	<b>58,143</b>	<b>575</b>	<b>576</b>	<b>58,143</b>	<b>575</b>	<b>576</b>	<b>237,176</b>
<b>EXPENSES</b>													
<i>General &amp; Administrative</i>													
MANAGEMENT FEE	3,869	3,869	3,868	3,869	3,869	3,869	3,868	3,869	3,869	3,869	3,868	3,869	46,425
INSURANCE EXPENSE-GENERAL	647	647	647	647	647	647	647	647	647	647	647	647	7,764
AUDITING FEE	100	100	100	100	100	100	100	100	100	100	100	100	1,200
PROFESSIONAL FEES	70	70	70	70	70	70	70	70	70	70	70	70	840
LEGAL FEE	200	200	200	200	200	200	200	200	200	200	200	200	2,400
PRINTING/POSTAGE/COPIES	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
WEB HOSTING/MTNCE.	17	17	17	17	17	17	17	17	17	17	17	17	204
BOARD MEETING FACILITY	100	100	100	100	100	100	100	100	100	100	100	100	1,200
TAXES-AZ CORP. COMMISSION	15	15	15	15	15	15	15	15	15	15	15	15	180
	<b>6,018</b>	<b>6,018</b>	<b>6,017</b>	<b>6,018</b>	<b>6,018</b>	<b>6,018</b>	<b>6,017</b>	<b>6,018</b>	<b>6,018</b>	<b>6,018</b>	<b>6,017</b>	<b>6,018</b>	<b>72,213</b>
<i>Common Area</i>													
LANDSCAPING	6,818	6,818	6,818	6,818	6,818	6,818	6,818	6,818	6,818	6,818	6,818	6,818	81,816
SCARIFY PONDS	250	250	250	250	250	250	250	250	250	250	250	250	3,000
LANDSCAPING-IRRIGATION REPAIRS	550	550	550	550	550	550	550	550	550	550	550	550	6,600
GENERAL MAINTENANCE&REPAIR	750	750	750	750	750	750	750	750	750	750	750	750	9,000
SECURITY SERVICE	100	100	100	100	100	100	100	100	100	100	100	100	1,200
GAS/ELECTRIC	560	560	560	560	560	560	560	560	560	560	560	560	6,720
WATER	950	950	950	950	950	950	950	950	950	950	950	950	11,400
	<b>9,978</b>	<b>9,978</b>	<b>9,978</b>	<b>9,978</b>	<b>9,978</b>	<b>9,978</b>	<b>9,978</b>	<b>9,978</b>	<b>9,978</b>	<b>9,978</b>	<b>9,978</b>	<b>9,978</b>	<b>119,736</b>
<i>Recreational Area Expenses</i>													
POOL & REC FACILITYMTNCE.&REPAIR	1,910	1,910	1,910	1,910	1,910	1,910	1,910	1,910	1,910	1,910	1,910	1,910	22,920
	<b>1,910</b>	<b>1,910</b>	<b>1,910</b>	<b>1,910</b>	<b>1,910</b>	<b>1,910</b>	<b>1,910</b>	<b>1,910</b>	<b>1,910</b>	<b>1,910</b>	<b>1,910</b>	<b>1,910</b>	<b>22,920</b>
<i>Other/Miscellaneous</i>													
(HYDROLOGY REPORT	75	75	75	75	75	75	75	75	75	75	75	75	900
	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>	<b>900</b>
GENERAL RESERVE	400	400	400	400	400	400	400	400	400	400	400	400	4,800
LEGAL RESERVE	150	150	150	150	150	150	150	150	150	150	150	150	1,800
RECREATIONAL RESERVE	300	300	300	300	300	300	300	300	300	300	300	300	3,600
STRUCTURAL RESERVE	500	500	500	500	500	500	500	500	500	500	500	500	6,000
	<b>1,350</b>	<b>1,350</b>	<b>1,350</b>	<b>1,350</b>	<b>1,350</b>	<b>1,350</b>	<b>1,350</b>	<b>1,350</b>	<b>1,350</b>	<b>1,350</b>	<b>1,350</b>	<b>1,350</b>	<b>16,200</b>
<b>TOTAL EXPENSES</b>	<b>19,331</b>	<b>19,331</b>	<b>19,330</b>	<b>19,331</b>	<b>19,331</b>	<b>19,331</b>	<b>19,330</b>	<b>19,331</b>	<b>19,331</b>	<b>19,331</b>	<b>19,330</b>	<b>19,331</b>	<b>231,969</b>
<b>NET INCOME/(LOSS)</b>	<b>38812</b>	<b>(18756)</b>	<b>(18754)</b>	<b>38812</b>	<b>(18756)</b>	<b>(18755)</b>	<b>38813</b>	<b>(18756)</b>	<b>(18755)</b>	<b>38812</b>	<b>(18755)</b>	<b>(18755)</b>	<b>5207</b>